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For Immediate Release

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Prepaid Resources Introduces PORTABLES™

Federal Benefit Auto-Enrollment Kicks Off Unique Shared Managed Application Program

New York, NY, September 10, 2008 – Prepaid Resources, a leading resource provider for the prepaid debit card industry, has developed PORTABLES™, a managed prepaid application program that allows program managers to share their component-based technologies for increased scalability and greater return on investment. Prepaid Resources utilizes these independently licensed technologies to develop managed applications for deployment to its program manager member network.

“PORTABLES adds technology to the personal services, program opportunities and educational webinars which support our extensive provider network,” says Barry J. Kessler, chief executive officer of Prepaid Resources. “These offerings can really help program managers deliver top-notch prepaid services cost-effectively and efficiently.”

Highlighting the launch of PORTABLES is the introduction of Prepaid Resources’ patent pending Automated Federal Benefit Enrollment Service that program managers can integrate into their existing program offerings. The auto-enrollment electronically directs the US Treasury to deposit recipients’ future social security, veterans, civil service and railroad retirement benefits for deposit into their designated prepaid debit card account. This innovative service replaces timely and error-prone manual enrollment with automation that accelerates loading, reduces cardholder attrition and increases cardholder satisfaction.

At Prepaid Resources’ notification, the US Treasury will initiate the direct deposit of cardholder benefit entitlements to any bank relationship that the program manager may designate. This portability gives program managers maximum control of their direct deposit relationship, utilizing a standard process that can be deployed across multiple processor and issuer relationships. Prepaid Resources provides program managers with full service support including customized files transfer windows, enrollment transmissions, issue resolution and seamless operational integration into existing cardholder registration, communications and customer service processes.

PORTABLES is the fourth offering of Prepaid Resources providing a natural complement to the company’s existing service suite that includes CONNECTIONS™, PEARLS™ and INDUSTRY INSIGHTS™.

About Prepaid Resources

Prepaid Resources was formed in early 2007 by a group of independent prepaid debit card industry pioneers instrumental in developing and managing many of today's leading solutions. Prepaid Resources has established itself as a recognized leading resource provider for the prepaid debit industry offering a suite of innovative services benefiting all levels of the value chain: PORTABLES™ shared managed applications, CONNECTIONS™ advisory council and card service groups, PEARLS™ provider referral listing service and INDUSTRY INSIGHTS™ prepaid card industry education. Prepaid Resources (www.prepaidresources.com) is headquartered in Delaware with offices in New York City.

